

The background of the entire slide is a high-quality photograph of a mountainous landscape. In the foreground, a river flows through a lush green valley. The middle ground shows steep, forested mountainsides. In the background, more mountain ranges are visible under a bright blue sky with scattered white clouds. Overlaid on the lower half of the image are three horizontal bands of color: a yellow band at the top, a teal band in the middle, and a red band at the bottom. The title text is centered within these bands.

EXTRACTIVE SECTOR
TRANSPARENCY MEASURES ACT
2024 ANNUAL REPORT

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Torex Gold Resources Inc.					
Reporting Year	From	1/1/2024	To:	12/31/2024	Date submitted	5/26/2025
Reporting Entity ESTMA Identification Number	E909204		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>						
Full Name of Director or Officer of Reporting Entity	Andrew Snowden				Date	5/23/2025
Position Title	Chief Financial Officer					

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 1/1/2024	To: 12/31/2024		
Reporting Entity Name	Torex Gold Resources Inc.		Currency of the Report	USD
Reporting Entity ESTMA Identification Number	E909204			
Subsidiary Reporting Entities (if necessary)				

Payments by Payee	
1	1
2	2
3	3
4	4
5	5
6	6
7	7
8	8
9	9
10	10
11	11
12	12
13	13
14	14
15	15
16	16
17	17
18	18
19	19
20	20
21	21
22	22
23	23
24	24
25	25
26	26
27	27
28	28
29	29
30	30
31	31
32	32
33	33
34	34
35	35
36	36
37	37
38	38
39	39
40	40
41	41
42	42
43	43
44	44
45	45
46	46
47	47
48	48
49	49
50	50
51	51
52	52
53	53
54	54
55	55
56	56
57	57
58	58
59	59
60	60
61	61
62	62
63	63
64	64
65	65
66	66
67	67
68	68
69	69
70	70
71	71
72	72
73	73
74	74
75	75
76	76
77	77
78	78
79	79
80	80
81	81
82	82
83	83
84	84
85	85
86	86
87	87
88	88
89	89
90	90
91	91
92	92
93	93
94	94
95	95
96	96
97	97
98	98
99	99
100	100

[illegible]

Additional Notes:

All amounts expressed in USD. Payments are rounded to the nearest \$10,000 USD. Amounts paid in Mexican Peso (MXN) are converted to US Dollars based on the average exchange rate of 1 USD = 18.3024 MXN

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	1/1/2024	To:	12/31/2024		
Reporting Entity Name	Torex Gold Resources Inc.				Currency of the Report	USD
Reporting Entity ESTMA Identification Number	E909204					
Subsidiary Reporting Entities (if necessary)						

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Mexico	Morelos Property	87,160,000	29,840,000	1,330,000				9,920,000	128,250,000	In kind payments for \$100,000 included in fees and \$9,920,000 included in Infrastructure, both determined at cost value

Additional Notes:	<p>All amounts expressed in USD. Payments are rounded to the nearest \$10,000 USD. Amounts paid in Mexican Peso (MXN) are converted to US Dollars based on the average exchange rate of 1 USD = 18.3024 MXN.</p> <p>"Morelos Property" includes El Limon Guajes operations and Media Luna project which are under the same concession</p>
-------------------	---