



Torex[®] Gold

RESOURCES INC.

TSX: TXG

February, 2016

*El Limon-Guajes Mine
Photographic Report*

El Limon Crusher And Top End Of The RopeCon



RopeCon – Finishing Touches



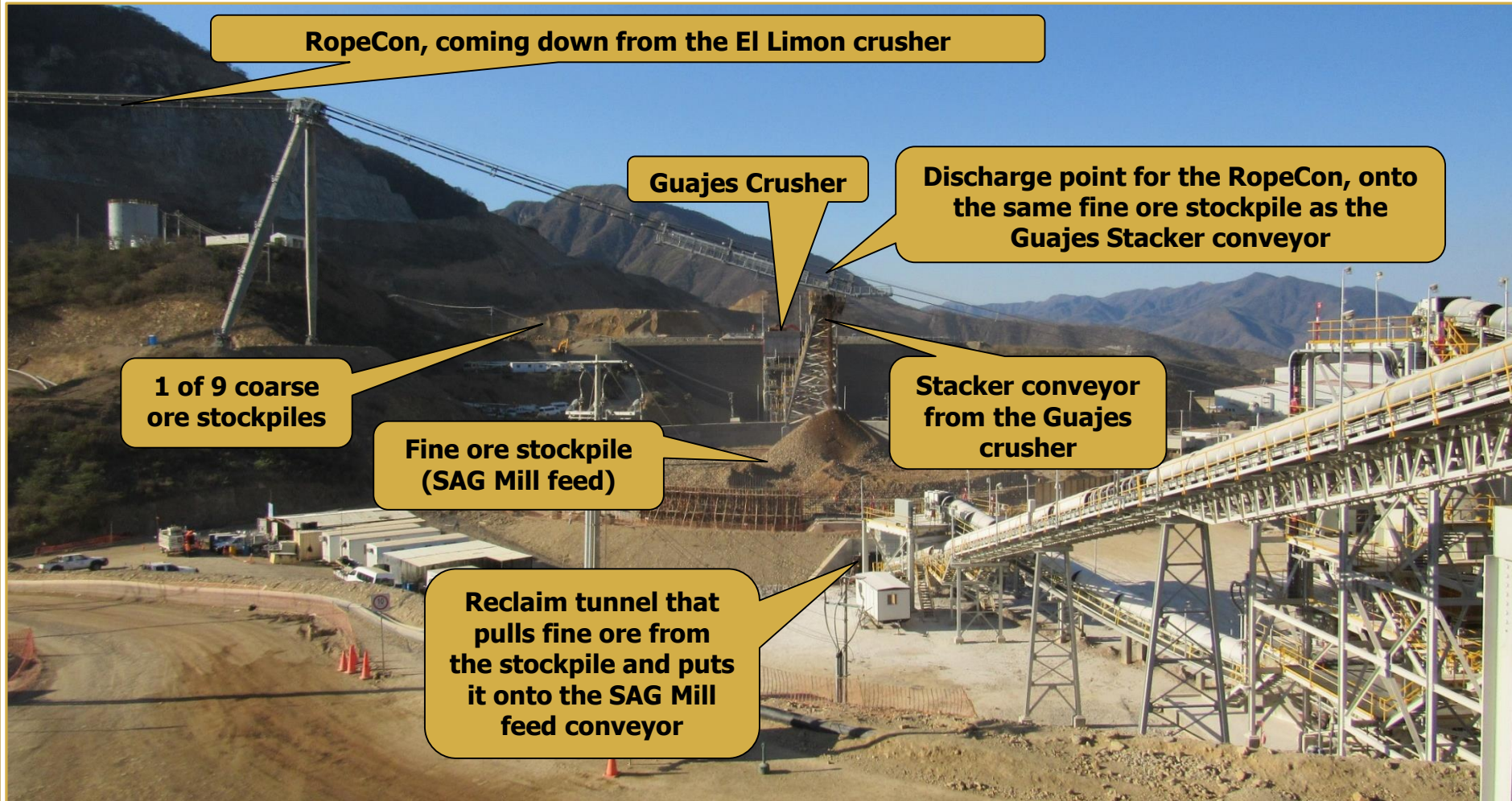
Standing On The El Limon Crusher, Looking Down The Path Of The RopeCon, The Plant, Nuevo Balsas Village, And The Caracol Reservoir In The Background



The RopeCon As It Approaches The Discharge Point, With The Processing Plant In The Foreground



Crushing And Ore Stockpiles



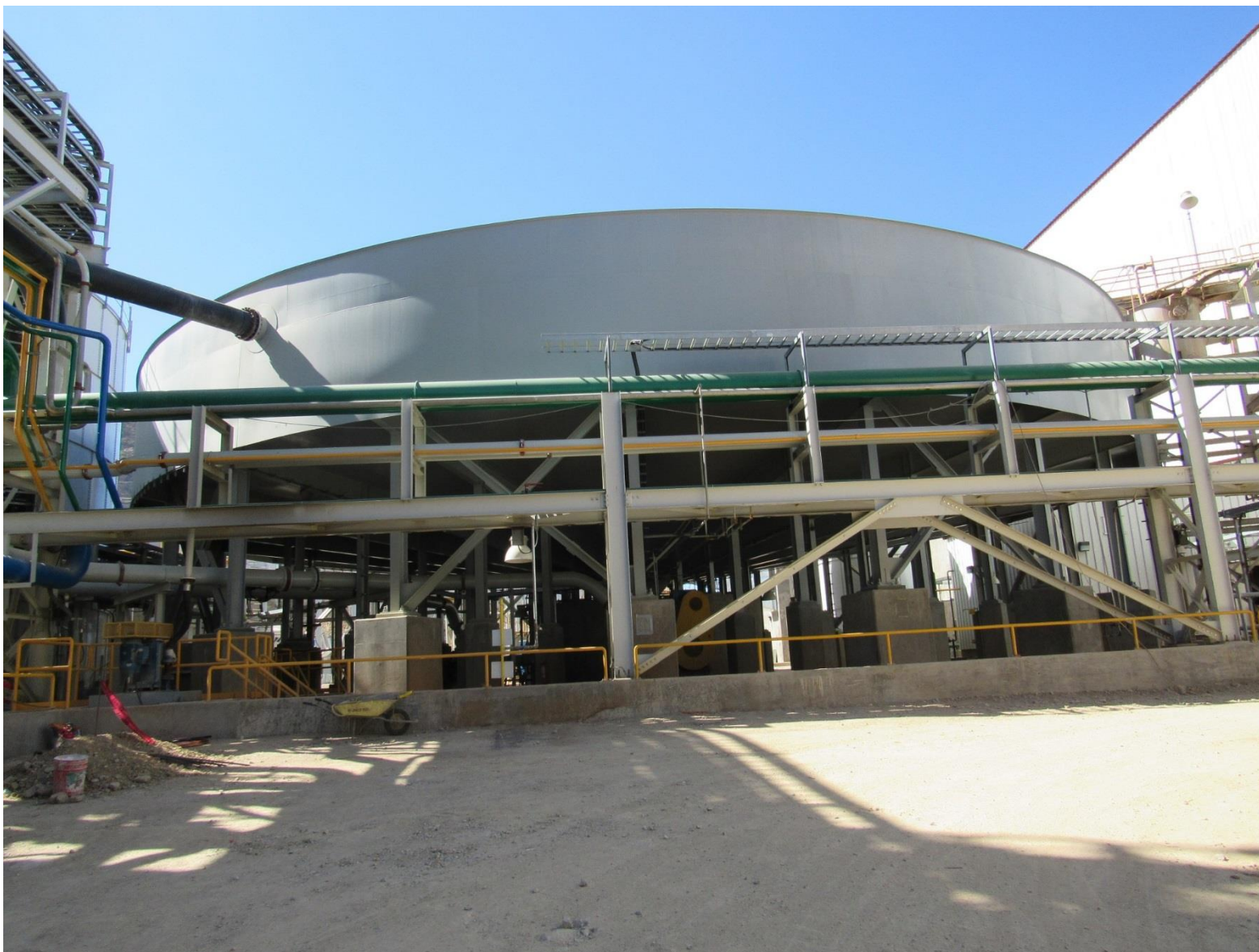
Guajes Crusher / Stacker Conveyor, Discharging SAG Mill Feed Onto The Fine Ore Stockpile



Ball Mill And SAG Mill



Pre-Leach Thickener



Leach Tanks – All Eleven Are In Service



CIP And CIL Processes



Tailings Filtration Building



Tailings Filter In Operation – All Seven Are In Service



Filtered Tailings Conveyed To The Disposal Area



Mining At Guajes



Guajes Mining



El Limon Mining – Drilling Off The Next Bench



Constructing The Road From El Limon Pit To The El Limon Crusher



Mobile Equipment Maintenance Facilities



Site Health Clinic



Permanent Camp



El Limon Village – Resettlement Expected In Q2/16



Early Morning At The Site



The Reason For It All!





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