



EXTRACTIVE SECTOR

TRANSPARENCY MEASURES ACT

2025 ANNUAL REPORT

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Torex Gold Resources Inc.					
Reporting Year	From	1/1/2025	To:	12/31/2025	Date submitted	5/21/2026
Reporting Entity ESTMA Identification Number	E909204		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)						
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	Prime Mining Corp. ID E823956 Reyna Silver Corp. ID E578704					
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Andrew Snowden			Date	5/21/2026	
Position Title	Chief Financial Officer					

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	1/1/2025	To:	12/31/2025		
Reporting Entity Name	Torex Gold Resources Inc.				Currency of the Report	USD
Reporting Entity ESTMA Identification Number	E909204					
Subsidiary Reporting Entities (if necessary)	Prime Mining Corp. ID E823956 Reyna Silver Corp. ID E578704					

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Mexico	Government of Mexico		194,160,000	32,910,000	2,080,000					229,150,000	Servicio Geologico Mexicano Secretaria de Economia Secretaria de Recursos Naturales Servicio de Administracion Tributaria The amount paid in "Taxes" is after applying a Tax Credit of \$4,010,000 related to use of diesel
Mexico	Guerrero State								4,630,000	4,630,000	In kind payments for \$4,630,000 determined at cost value included in Infrastructure
Mexico	Cocula Municipality		120,000		270,000				920,000	1,310,000	In kind payments for \$110,000 included in fees and \$920,000 included in Infrastructure, both determined at cost value
Mexico	Eduardo Neri Municipality		180,000						640,000	820,000	In kind payments for \$640,000 included in Infrastructure, determined at cost value
United States of America	State of Nevada				450,000					450,000	Bureau of Land and Management

Additional Notes: All amounts expressed in USD. Payments are rounded to the nearest \$10,000 USD. Amounts paid in Mexican Peso (MXN) are converted to US Dollars based on the average exchange rate of 1 USD = 19.2245 MXN

