ESG PERFORMANCE DATA TABLES





PRODUCTION



PRODUCTION METRICS

METRIC	2023	2022	2021
Total ore mined (tonnes)	5,126,843	4,446,740	4,760,978
Total ore processed (tonnes)	4,809,789	4,599,080	4,497,992
Total gold produced (oz)	453,778	474,035	466,084









GOVERNANCE



M DIRECTOR INDEPENDENCE AND TENURE

METRIC	2023	2022	2021
% of Directors Independent	89	89	89
% Committee Independence	100	100	100
Audit Committee	100	100	100
Compensation Committee	100	100	100
Nominating and Corporate Governance Committee	100	100	100
Safety & CSR Committee	100	100	100
Technical Committee	100	100	100
Average Director tenure (years) ¹	2.7	2.2	2.7

¹ As at the end of the 2023 calendar year.



DIRECTOR DIVERSITY & INCLUSION

METRIC	2023²	2022³	2021
Number of Directors	8	9	9
% Male Directors	63%	56%	56%
% Female Directors	37%	44%	44%
% Ethnically Diverse Directors ⁴	13%	13%	0%
Average Directors age ⁵	60	58	59

 $^{^{2}}$ Figures from June 2023 to December 2023. Following the retirement of Elizabeth Wademan in June 2023.

³ Figures from August 2022 to December 2022. Following the appointment of Rodrigo Sandoval in August 2022.

⁴ A member of an underrepresented group who share physical characteristics and/or a culture which may include shared language, history, traditions, among other commonalities, including without limitation, individuals who identify as Aboriginal (Indigenous, Inuit or Métis), Black, Asian, Hispanic or Latinx.

⁵ As at the end of the 2023 calendar year.

EXECUTIVE TEAM DIVERSITY & INCLUSION

METRIC	2023	2022	2021
% Male Executives	57%	57%	50%
% Female Executives	43%	43%	50%
% Ethnically Diverse Executives ⁶	14%	14%	14%

⁶ A member of an underrepresented group who share physical characteristics and/or a culture which may include shared language, history, traditions, among other commonalities, including without limitation, individuals who identify as Aboriginal (Indigenous, Inuit or Métis), Black, Asian, Hispanic or Latinx.



ANTI-CORRUPTION AND WHISTLEBLOWER

METRIC	2023	2022	2021
Corruption incidents (number)	0	0	0
Whistleblower complaints (number)	2	1	3
Attestation to anti-corruption policies (%)	100	100	100



M HUMAN RIGHTS TRAINING

METRIC	2023 ⁷	2022 ⁷	2021
Training on Human Rights provided to employees (hours)	144	210	N/A
Training on Human Rights provided to third-party organizations (hours)	155	5,700	N/A

 $^{^{\}rm 7}$ Training hours on Voluntary Principles on Security and Human Rights.











VALUE SHARING



ECONOMIC VALUE GENERATED AND DISTRIBUTED (MILLIONS OF USD)

METRIC	2023	2022	2021
Revenue	\$882.6	\$868.5	\$855.8
Production costs	\$371.5	\$337.1	\$304.9
Mine capital expenditures	\$478.0	\$277.2	\$230.4
Salaries paid	\$88.1	\$69.3	\$67.4
Payments to local, state, and federal governments	\$215.1	\$184.2	\$200.5
Direct community investments ^{1, 2}	\$3.1	\$3.2	\$2.5
Fondo Minero payments ³	\$34.2	\$34.6	\$34.5
Payments for local land agreements	\$15.0	\$13.1	\$13.5

¹ Includes CODECOP contributions for community development and direct community investment.

² Does not include dollars spent on road improvements in surrounding communities which also have an operational benefit for the Company in the amount of \$1.6M for 2021, \$2.2M for 2022 and \$4.1M for 2023.

³ Note these funds were paid in the calendar year in respect of the previous year. In Q1 2024, \$29.4M was paid to the Fondo Minero in respect of 2023 and will be reported in our 2024 Responsible Gold Mining Report.



LOCAL PROCUREMENT SPEND (MILLIONS OF USD)

METRIC	2023	2022	2021
Host communities (local companies) ⁴	\$17.1	\$13.7	\$9.1
Host country (other Guerrero-based companies)⁵	\$140.9	\$93.3	\$65.6
Host country (other Mexico) companies	\$564.4	\$408.6	\$371.5
Total Mexican spend	\$722.4	\$515.6	\$446.2
International companies	\$79.8	\$44.1	\$48.1
Total	\$802.2	\$559.7	\$494.3

⁴ Local companies are defined as companies domiciled in mine-impacted communities.

 $^{^{\}rm 5}$ Figures are exclusive of the local companies' spend values.



LOCAL PROCUREMENT SPEND (AS % OF TOTAL SPEND)

BUSINESS UNIT	2023	2022	2021
Host communities (local companies)	2%	2%	2%
Host state (other Guerrero-based companies)	18%	17%	13%
Host country (other Mexico) companies	70%	73%	75%
Total Mexican spend	90%	92%	90%
International companies	10%	8%	10%



SUPPLIERS MANAGEMENT (NUMBER)

METRIC	2023	2022	2021
Host communities (local companies)	55	50	40
Host country (other Guerrero-based companies)	108	105	98
Host country (other Mexico) companies	500	493	489
Total Mexican suppliers	663	648	627
International suppliers	95	93	91
Total	758	741	718







HEALTH AND SAFETY



INJURY STATISTICS (NUMBER)

2023 METRIC				2022		2021			
WEIRIC	Employees	Contractors	Total	Employees	Contractors	Total	Employees	Contractors	Total
Fatalities	0	0	0	0	0	0	0	0	0
Lost-time injuries	0	4	4	1	2	3	0	1	1
Total recordable injuries	4	12	16	4	13	17	6	11	17
Near misses	87	488	575	89	228	317	49	43	92
Occupational diseases	0	0	0	0	0	0	0	0	0



SAFETY INDICATORS¹

METRIC		2023		2022			2021		
METRIC	Employees	Contractors	Total	Employees	Contractors	Total	Employees	Contractors	Total
Hours worked	3,670,339	9,351,681	13,022,020	3,413,645	7,372,069	10,785,714	2,708,475	5,048,223	7,756,698
Fatality rate	0	0	0	0	0	0	0	0	0
LTIF ²	0.00	0.43	0.31	0.29	0.27	0.28	0	0.2	0.14
TRIF ³	1.09	1.28	1.23	1.17	1.76	1.58	2.22	2.18	2.19
AIF ⁴	7.08	11.12	9.98	11.13	10.99	11.03	12.92	11.49	11.99
NMIF ⁵	23.70	52.18	44.16	26.07	30.93	29.39	18.09	8.52	11.86

- $^{\rm 1}$ All rates are based on a 12-month rolling average and are calculated per million hours worked.
- ² Lost Time Injury Frequency
- ³ Total Recordable Injury Frequency
- ⁴ All Injury Frequency
- ⁵ Near Miss Incident Frequency



SAFETY MANAGEMENT

METRIC	2023			2022			2021		
METRIC	Employees	Contractors	Total	Employees	Contractors	Total	Employees	Contractors	Total
% employees covered by safety management system	100	100	100	100	100	100	100	100	100
% employees covered by joint worker- management committee	100	100	100	100	100	100	100	N/A	N/A
Fines levied for non-conformance	0	0	0	0	0	0	0	0	0



SAFETY & TECHNICAL TRAINING

METRIC		2023		2022			2021	2021	
METRIC	Employees	Contractors	Total	Employees	Contractors	Total	Employees	Contractors	Total
Total employees trained (number) ⁶	1,074	3,382	4,456	1,067	2,303	3,370	819	1,689	2,508
Total managers trained (number) ⁶	10	21	31	10	9	19	9	N/A	9
SafeStart training hours	3,056	4,033	7,089	4,722	4,124	8,846	7,712	372	8,084
Total training hours ⁷	30,738	62,346	93,084	27,537	64,215	91,752	24,843	57,756	82,599
Average training hours ⁶	28.6	18.4	21	25.8	27.9	27	30.3	34.2	33

 $^{^{\}rm 6}$ Values have been corrected to align with our new measurement methodology.

⁷ Total Training hours includes all Technical and Safety Training delivered.



EMERGENCY PREPAREDNESS

METRIC	2023		2022			2021			
METRIC	Employees	Contractors	Total	Employees	Contractors	Total	Employees	Contractors	Total
Emergency response simulations and training (hours)	1,423	1,932	3,355	272	912	1,184	216	52	268





OUR PEOPLE



EMPLOYEE COMPOSITION

METRIC	2023	2022	2021
Corporate			
Total employees (number)	49	43	41
Operations			
Staff employees (number)	475	428	363
Non-staff employees (number)	688	680	657
Total employees (number)	1,163	1,108	1,020
Contractors (number)	3,382	2,303	1,689
Corporate & Operations Combined			
Total employees (number)	1,212	1,151	1,061
Total contractors (number)	3,382	2,303	1,689
Total workforce (employees & contractors)	4,594	3,454	2,750
Contractor share of workforce (%)	74%	67%	61%

EMPLOYEE ORIGIN (NUMBER)

METRIC	2023	2022	2021
Corporate			
International employees at corporate	2	1	1
Operations			
Local communities ¹	481	475	454
Guerrero state	808	649	629
Mexico	1,163	1,098	1,010
International	6	10	10

¹ Local communities are defined as communities within direct influence of MML. In Balsas Norte: Nuevo Balsas (including San Nicolas), Real del Limón, La Fundición, Atzcala & Valerio Trujano. In Puente Sur Balsas: Mezcala, Mazapa, Mancilla, San Miguel, Tepehuaje & Puente Sur Balsas.

EMPLOYEE ORIGIN (AS % OF TOTAL EMPLOYMENT)

METRIC	2023	2022	2021
Corporate			
International employees at corporate	4%	2%	2%
Operations			
Local communities	41%	43%	44%
Guerrero state	69%	59%	61%
Outside of Guerrero	30%	41%	39%
Mexico	99%	99%	99%
International	1%	1%	1%



CONTRACTOR ORIGIN (NUMBER)

METRIC	2023	2022	2021
Operations			
Local communities	364	467	336
Guerrero state	1,525	677	849
Mexico	1,479	1,148	1,680
International	14	11	9

CONTRACTOR ORIGIN (AS % OF TOTAL CONTRACTORS)

METRIC	2023	2022	2021
Operations			
Local communities	11%	20%	20%
Guerrero state	45%	29%	51%
Mexico	100%	100%	100%
International	<1%	<1%	<1%



EMPLOYEE TURNOVER (%)

METRIC	2023	2022²	2021 ²
Corporate			
Male turnover rate	3%	24%	38%
Female turnover rate	13%	39%	19%
Total turnover rate	7%	29%	30%
Operations			
Male turnover rate	9%	13%	12%
Female turnover rate	13%	18%	14%
Total turnover rate	9%	14%	12%
Corporate & Operations Combined			
Total turnover rate	9%	14%	13%

 $^{^{2}}$ The reported balances have been corrected to reflect an updated measurement methodology in 2023.



EMPLOYEE VS COMPANY INITIATED TURNOVER (%)

METRIC	2023	2022²	2021²
Corporate			
Employee-initiated	4%	24%	28%
Company-initiated	2%	5%	3%
Operations			
Employee-initiated	4%	10%	4%
Company-initiated	5%	3%	8%
Corporate & Operations Combined			
Total employee-initiated turnover	4%	11%	5%
Total company-initiated turnover	5%	3%	8%



DIVERSITY

METRIC	2023	2022	2021
Corporate			
Total female employment (number)	16	16	16
Total female employees in management or higher positions (number)	6	7	10
Females in management or higher positions (%)	13%	16%	17%
Total female employment (as % of total employment)	33%	38%	39%
Operations			
Total female employment (number)	187	176	164
Total female employees in management or higher positions (number)	41	49	49
Females in management or higher positions (%)	22%	28%	30%
Total female employment (as % of total employment)	16%	16%	16%
Corporate & Operations Combined			
Total female employment (number)	203	192	180
Females in management or higher positions (%)	4%	5%	6%
Total female employment (as % of total employment)	17%	17%	17%



CONTRACTOR DIVERSITY³

METRIC	2023	2022
Total female employment	258	194
Females in management or higher positions (%)	<1%	<1%
Total female employment (as % of total employment)	8%	8%

 $^{^{\}rm 3}$ Data for 2021 is unavailable and has consequently been omitted from the table.



LABOUR RELATIONS

METRIC	2023	2022	2021
Operations			
% of staff covered by collective bargaining agreements	59%	65%	64%
Strikes or lockouts	0	0	0

EMPLOYMENT BY AGE (NUMBER)

METRIC	2023	2022	2021
Corporate			
<30	3	3	0
30-50	30	27	27
50+	13	13	14
Operations			
<30	291	266	275
30-50	860	773	681
50+	66	69	64

CONTRACTOR EMPLOYMENT BY AGE (NUMBER)

METRIC	2023	2022	2021
<30	1,447	921	N/A
30-50	1,749	1,251	N/A
50+	186	131	N/A



NEW EMPLOYEE HIRES

METRIC		2023	2022	2021
Corporate				
	<30	0	2	0
New male hires (number)	30-50	3	5	6
(Hamber)	50+	2	2	3
	<30	0	2	0
New female hires (number)	30-50	4	1	3
(50+	0	1	1
Total Corporate new	hires (number)	9	13	13
% roles filled internally		0%	12%	7%
Operations				
	<30	41	61	77
New male hires (number)	30-50	78	92	66
(50+	3	3	2
	<30	8	13	23
New female hires (number)	30-50	24	18	21
(mamber)	50+	0	0	0
Total Operations new	hires (number)	154	187	189
% roles filled internall	у	27%	34%	45%
Total new hires		163	200	202

EMPLOYEE COMPENSATION AND EQUAL REMUNERATION⁴

METRIC	2023	2022	2021
Corporate Ratio Female/Male Average Salary			
Level 1	_	_	_
Level 2	0.93	0.94	0.96
Level 3	0.99	0.94	1.11
Level 4	0.98	0.99	0.91
Executive Level	1.19	1.20	1.12
Operations Ratio Female/Male Average Salary			
Level 1	0.81	0.84	0.82
Level 2	0.93	0.87	0.85
Level 3	1.00	0.86	0.79
Level 4	_	_	_
Total ratio female/male average salary	1.18	1.23	1.23

⁴ The formula used to calculate the gender pay gap is the average earnings of women divided by the average earnings of men.





TRAINING



TRAINING

METRIC	2023	2022	2021
Corporate			
Total hours of social training (corporate) ¹	810	570	830
Total hours of social training (operations) ¹	5,116	4,448 ³	3,134 ³
Total hours of safety & technical training (corporate & operations) ²	93,084	91,752	82,599
Total hours of training	99,010	96,770³	86,563 ³

¹ Accounts for all non-technical or safety training delivered by human resources.

³ Values have been revised and corrected



SOCIAL TRAINING4

METRIC	2023	2022	2021
Corporate			
Total hours of employee training	810	570	830
Average hours of training per employee	17	13	21
Operations			
Total hours of employee training	5,116	4,4485	3,1345
Average hours of training per employee	2	6 ⁵	45
Total employees trained	2,192	729 ⁵	872 ⁵

⁴ Social Training accounts for all non-technical or safety training delivered by human resources.

² Includes all technical and safety training delivered.

⁵ Values have been revised and corrected.











COMMUNITY



COMMUNITY AGREEMENTS

METRIC	2023	2022	2021
Number of agreements signed	11	11	11
% compliance with agreements	100	100	100



COMMUNITY INVESTMENT (MILLIONS OF USD)

METRIC	2023	2022	2021
Amount invested in CODECOP projects	\$0.8	\$0.7	\$0.5
Amount invested in non-CODECOP projects ¹	\$2.3	\$2.5	\$2.0
Total community investment ¹	\$3.1	\$3.2	\$2.5
Fondo Minero Payments ^{2,3}	\$34.2	\$34.6	\$34.5

¹ Does not include dollars spent on road improvements in surrounding communities which also have an operational benefit for the Company in the amount of \$1.6M for 2021, \$2.2M for 2022 and \$4.1M for 2023.

 $^{^{\}rm 3}$ The Fondo Minero is now called the Fondo para el Desarrollo de Zonas de Produccion Minera



COMMUNITY GRIEVANCES

METRIC	2023	2022	2021
Number of grievances	25	16	8
Grievances resolved	16	12	8
Outstanding grievances	9	4	0



MON-TECHNICAL DELAYS

METRIC	2023	2022	2021
Delays caused by community-related issues	0	0	0



RESETTLEMENT AND/OR RELOCATION ACTIVITY

METRIC	2023	2022	2021
Resettlement and/or relocation activity occurred (yes/no)	No	No	No
Number of households resettled and/or relocated	0	0	0







ENVIRONMENTAL COMPLIANCE



ENVIRONMENTAL MONITORING (NUMBER)

METRIC	2023	2022	2021
Water quality monitoring points	80	77	77
Water quality samples	443	430	412
Air quality monitoring points	12	12	11
Air quality samples	48	48	44

² Note these funds were paid in the calendar year in respect of the previous year. In Q1 2024, \$29.4M was paid to the Fondo Minero in respect of 2023 and will be reported in our 2024 Responsible Gold Mining Report.



M ENVIRONMENTAL COMPLIANCE (% COMPLIANCE TO STATUTORY MONITORING PLAN AND STANDARDS REQUIREMENTS)

METRIC	2023	2022	2021
Water quality	100	100	100
Air quality	100	100	100



REPORTABLE ENVIRONMENTAL INCIDENTS

METRIC	2023	2022	2021
Reportable to SEMARNAT ¹	0	0	0
Significant fines ²	0	0	0

¹ Mexican Secretariat of Environment and Natural Resources

² Significant fines are defined as fines levied by SEMARNAT and/or reportable in our annual Financial Statements.



REPORTABLE SPILLS

METRIC	2023	2022	2021
Significant spills³ (number)	0	0	0
Total volume of significant spills (L)	0	0	0

³ Significant spills are defined as spills reportable to SEMARNAT and/or reportable in our annual Financial Statements.







ENERGY AND EMISSIONS

The following data have been prepared with reference to the Corporate Accounting and Reporting Standard (Revised Edition) developed by the Greenhouse Gas Protocol of the World Resources Institute (WRI) and the World Business Council on Sustainable Development (WBCSD). Reporting boundaries are based on 'financial control'. Emissions factors include Global Warming Potentials (GWP) from the Intergovernmental Panel on Climate Change (IPCC) Fifth Assessment Report. All stated emissions are covered under an emissions-limiting regulation or program within Mexico.



ENERGY CONSUMPTION (GJ)¹

METRIC	2023	2022	2021
Direct Energy			
Diesel from mobile sources	1,109,858	1,115,983	1,123,072
Diesel from stationary sources	220,389	63,272	47,998
Gasoline	48,869	47,488	60,425
Liquefied petroleum gas²	2,292	1,762	706
Renewable sources	0	0	0
Total direct	1,1381,434	1,228,505	1,232,202
Indirect Energy			
Electricity purchased ³	914,194	856,416	829,409
Total indirect	914,194	856,416	829,409
Total energy consumption (direct + indirect)	2,295,628	2,057,403	2,009,741

¹ The unit of measurement for energy consumption indicators has been changed to gigajoules (GJ) to better align with international reporting standards and provide a clear understanding of total energy consumption.

² Gas consumption is Liquefied Petroleum Gas.

 $^{^{\}rm 3}$ All electricity is purchased from Federal Electricity Commission power plants in Guerrero.



ENERGY INTENSITY

METRIC	2023	2022	2021
GJ/oz gold produced	5.07	4.41	4.44
GJ/tonne processed	0.48	0.45	0.46
GJ/tonne mined	0.45	0.47	0.43



GREENHOUSE GAS EMISSIONS (TONNES OF CO₂E)

METRIC	2023	2022	2021
Scope 1 GHG emissions (direct) ⁴	112,078	100,032	99,249
Diesel from mobile sources	87,675	90,703	90,162
Diesel from stationary sources	16,384	4,704	3,568
Gasoline	3,526	3,425	4,358
Liquefied petroleum gas	145	111	45
Scope 2 GHG emissions (indirect) ⁵	111,227	103,484	97,456
Total emissions (Scope 1 + Scope 2 emissions)	223,305	203,515	196,704
Scope 3 GHG emissions ⁶	Not measured	Not measured	Not measured
Total GHG emissions ⁷	223,305	203,515	196,704

 $^{^4}$ Calculations include ${
m CO}_2$, ${
m CH}_4$, and ${
m N}_2{
m O}$. Purchasing records and warehouse data were used to verify data.

⁷ Scope 1 + Scope 2 emissions.



GREENHOUSE GAS EMISSIONS INTENSITY (TONNES OF CO,e)

METRIC	2023	2022	2021
Per oz gold produced	0.492	0.429	0.422
Per ton ore processed	0.046	0.044	0.044
Per ton ore mined	0.044	0.046	0.041



RENEWABLE AND NON-RENEWABLE ENERGY CONSUMPTION (AS % OF OVERALL CONSUMPTION)

METRIC	2023	2022	2021
Renewable	0	0	0
Non-renewable	100	100	100



ELECTRICITY PURCHASED BY SOURCE (%)

METRIC	2023	2022	2021
Grid	100	100	100
Non-grid	0	0	0

⁵ Emissions factors provided by the Comisión Federal de Electricidad (CFE) were used to calculate Scope 2 emissions. Calculations include ${\rm CO_2},\,{\rm CH_4},\,{\rm and}\,\,{\rm N_2O}.$ Purchasing records were used to verify data.

⁶ We do not currently calculate Scope 3 emissions, although we plan to do so as part of our ongoing energy and climate change strategy.







AIR QUALITY



AIR QUALITY

METRIC	2023	2022	2021
Sulphur oxides SO ₂ (tonnes)	0.50	0.34	2
Nitrogen oxides NO _x (tonnes)	4	1	N/A
Total suspended particles (tonnes)	35	16	27
Carbon monoxide CO (tonnes) ²	9	12	N/A
Particulate matter PM ₁₀ ³	Average of 35.73 µg /m³ Hr	Average of 31.20 µg/m³ Hr	Average of 29.55 µg/m³ Hr

¹ The unit of measurement for sulphur oxides (SO₂), nitrogen oxides (NO₄) and carbon monoxide (CO) has been changed from parts per million (ppm) to tonnes to better align with international reporting standards and to provide a clear understanding of the total emissions.







WATER

Our water reporting methodology has been revised to align with the International Council on Mining and Metals (ICMM) Water Stewardship Framework, adhering to the enhanced guidelines from the 2021 second edition of the ICMM's Good Practice Guide. The primary updates are as follows:

- 1) We have redefined our reporting boundary to ensure it encapsulates all relevant water data in accordance with the ICMM standards.
- 2) Our measurement methodology has been upgraded to incorporate the latest best practices for water accounting, enhancing the accuracy and reliability of our reported data.

These modifications are integral to our commitment to responsible water management and transparent reporting.



WATER BALANCE SUMMARY (ML)

METRIC	2023	2022	2021	
Operational Water Withdrawn				
Surface water	1,163	1,045	997	
Groundwater	945	1,073	1,269	
Seawater	0	0	0	
Third-party water	0	0	0	
Total water withdrawn	2,108	2,118	2,266	
Percentage of fresh water withdrawn and consumed in regions with high or extremely high baseline water stress	0%	0%	0%	
Other Managed Water				
Surface water	342	309	349	
Groundwater	324	51	215	
Community use ELG	314	39	207	
Community use ML	10	12	8	
Seawater	0	0	0	
Third-party water	0	0	0	
Other managed water total	666	360	564	

 $^{^{2}}$ Point source emissions are those that originate from a single identifiable source (e.g. Fixed Sources).

³ The reported balances have been updated to reflect an updated measurement methodology.

WATER BALANCE SUMMARY (ML) (CONTINUED)

METRIC	2023	2022	2021	
Water Discharged				
Discharge to surface water ¹	30	20	15	
Discharge to ground water	0	0	0	
Discharge to sea water	0	0	0	
Discharge to third parties	0	0	0	
Total water discharged	30	20	15	
Total water consumption ²	2,078	2,098	2,251	

¹ Treated domestic wastewater

² Total water withdrawn minus water discharged



WATER REUSED/RECYCLED (ML)

METRIC	2023	2022	2021
Operational water recycled	4,097	4,025	3,993
Total reused water	4,097	4,025	3,993
Total water consumed (withdrawn minus discharged)	2,078	2,098	2,251
Total water recycled	4,097	4,025	3,993
Total water used (operational water demand) (consumed plus recycled)	6,175	6,123	6,244
Water recycled (as a percentage of total mine site consumption)	66%	66%	64%



WATER INTENSITY

METRIC	2023	2022	2021
ML per total ore mined (tonnes)	0.00041	0.00047	0.00047
ML per total ore processed (tonnes)	0.00043	0.00046	0.00050
ML per total gold produced (oz)	0.00458	0.00443	0.00483



WATER RELATED INCIDENTS

METRIC	2023	2022	2021
Number of incidents of water related non-compliance	0	0	0







WASTE AND MATERIALS

We have refined our waste reporting methodology to ensure full compliance with current industry and regulatory standards, thereby enhancing the clarity, comparability, and transparency of our waste data. The key updates implemented are:

- 1) We have refined the measurement unit for mineral waste reporting from kilotonnes to tonnes, increasing the granularity of our data.
- 2) Our reporting framework has been reorganized to clearly distinguish between 'Mineral' and 'Non-Mineral' waste types, with a further breakdown into hazardous and non-hazardous subcategories.

These changes underscore our commitment to best practices in environmental stewardship and open, transparent communication with our stakeholders.



MINERAL WASTES (TONNES)1

METRIC	2023	2022	2021
Tailings produced	4,809,788	4,599,092	4,512,130
Waste rock generated	37,533,102	36,785,079	36,652,483
Total mineral waste	42,342,890	41,384,171	41,164,613

¹ The units of measurement for all mineral wastes indicators reported in this table have been changed from kilotonnes (kt) to tonnes.



NON-MINERAL WASTES (TONNES)²

METRIC	2023	2022	2021
Hazardous Waste			
Hazardous ³	465	470	269
Assay waste ⁴	315	267	221
Waste incinerated ⁵	4.27	4.31	4.15
Total hazardous waste	785	741	494
Non-Hazardous Waste			
Domestic waste	139	88	81
Waste to landfill	203	157	99
Total non-hazardous	342	246	179
Waste Recycled			
Metal	1,469	1,673	26
Plastic	90	65	15
Waste oil	326	269	40
Total waste recycled	1,886	2,006	80
Total non-mineral wastes (hazards + non-hazards)	3,012	2,994	754
Total waste (mineral + non-mineral wastes)	42,344,776	41,386,177	41,164,693
% of non-mineral waste recycled	63%	67%	11%

² The units of measurement for all non-mineral wastes indicators reported in this table have been changed from kilotonnes (kt) to tonnes.

 $^{^{\}scriptscriptstyle 3}$ Includes hydrocarbons and chemical substances.

⁴ Assay waste comprises waste generated in the geotechnical exploration and laboratory process, and waste generated in the metallurgic laboratory. Values for 2022 and 2021 were corrected.

⁵ Mexican legislation requires that waste generated from explosive activities be incinerated at source. Values for 2022 and 2021 were corrected.



MATERIALS & CHEMICALS CONSUMPTION

METRIC	2023	2022	2021
Cyanide (tonnes)	12,416	11,734	21,049
Lime (tonnes)	10,072	13,128	11,532
Acid (tonnes)	8,961	10,597	11,768
Explosives (tonnes)	9,691	7,922	8,625
Diesel (L)	35,031,724	31,022,893	31,308,189
Lubricants (L)	743,507	434,420	420,910







BIODIVERSITY AND LAND USE



M LAND DISTURBANCE

METRIC	2023	2022	2021
Area of land package (ha)	29,046	29,046	29,046
Disturbance in current year (ha)	17	39	33
Disturbance to date (ha)	691	674	635
Acid-potential waste rock generated	0	0	0



LAND REHABILITATION (HA)

METRIC	2023	2022	2021
Rehabilitated in current year	0	0.37	0
Fully remediated to date	21.58	21.58	21.21



REFORESTATION

METRIC	2023	2022	2021
Hectares reforested	108.5	81	157.14
Native trees planted (number)	70,560	49,784	106,467



PROTECTED SPECIES (NUMBER)1

METRIC	2023	2022	2021
Critically endangered	0	0	0
Endangered	0	0	0
Vulnerable	3	3	3
Near threatened	2	2	2
Least concern	23	23	23
Total IUCN red-listed species identified	28	28	28

¹ The table has been revised to align with the classification system of the International Union for the Conservation of Nature (IUCN). The scope of data now encompasses a broader range of biodiversity categories, including fauna, flora, mammals, and reptiles, to provide a comprehensive overview consistent with globally recognized standards.

GRI CONTENT INDEX

Statement of Use: Torex has reported the information cited in this GRI content index for the period from January 1, 2023 to December 31, 2023 with reference to the GRI Standards.

GRI 1 Used: GRI 1: Foundation 2021 and G4 Mining and Metals Supplement

Torex's sustainability reporting adheres to the GRI 2: General Disclosures 2021, ensuring a transparent account of our

practices. The GRI has introduced GRI 14: Mining Sector 2024, set to take effect for reports on January 1, 2026, with early adoption recommended. Torex is actively reviewing this new standard to determine its relevance to our future disclosures, aiming to integrate its requirements seamlessly. For 2023 reporting, we maintained transparency through existing Topic Standards and the G4 Mining and Metals Supplement.

GENERAL DISCLOSURES

GRI 2	: GENERAL DISCLOSURES 2021	PAGE/REFERENCE
2-1	Organizational details	2,8
2-2	Entities included in the organization's sustainability reporting	2
2-3	Reporting period, frequency and contact point	2, 131
2-4	Restatements of information	2
2-5	External assurance	2
2-6	Activities, value chain and other business relationships	8-9, 35
2-7	Employees	108-113
2-8	Workers who are not employees	108-113
2-9	Governance structure and composition*	24-32
2-10	Nomination and selection of the highest governance body*	28
2-11	Chair of the highest governance body*	28
2-12	Role of the highest governance body in overseeing the management of impacts*	28, 32
2-13	Delegation of responsibility for managing impacts*	28, 32
2-14	Role of the highest governance body in sustainability reporting*	32
2-15	Conflicts of interest	2023 Annual Information Form, dated March 27, 2024, page 58.
2-16	Communication of critical concerns	30-31
2-17	Collective knowledge of the highest governance body*	28, 29
2-18	Evaluation of the performance of the highest governance body*	28, 29
2-19	Remuneration policies*	28, 29
2-20	Process to determine remuneration*	28, 29
2-21	Annual total compensation ratio*	28, 29
2-22	Statement on sustainable development strategy	6-7, 12-15, 26-27

^{* 2024} Notice and Management Information Circular, dated as May 8, 2024

GRI 2: GENERAL DISCLOSURES 2021		PAGE/REFERENCE	
2-23	Policy commitments	Diversity Policy 28 Code of Business Conduct and Ethics 30, 44, 45 Anti-Bribery and Anti-corruption Policy 30 Whistleblower Policy 31 Safety and Health Policy 52 Social Responsibility for Contractor Policy 35, 36, 57 Social Harmony and Human Rights Policy 66, 76	
		Environmental Protection Policy 86, 98, 101	
2-24	Embedding policy commitments	29-31	
2-25	Processes to remediate negative impacts	16-18, 75	
2-26	Mechanisms for seeking advice and raising concerns	30-31	
2-27	Compliance with laws and regulations	86-88	
2-28	Membership associations	14-15, 36	
2-29	Approach to stakeholder engagement	18-19, 29, 66	
2-30	Collective bargaining agreements	42, 45, 111	
GRI 3: MATERIAL TOPICS 2021			
3-1	Process to determine material topics	16-17	
3-2	List of material topics	16-17	

ECONOMIC PERFORMANCE

GRI 201: ECONOMIC PERFORMANCE 2016		PAGE/REFERENCE
201-1	Direct economic value generated and distributed	78-82, 105
201-2	Financial implications and other risks and opportunities due to climate change	90-92, Torex's 2022 Climate Change Report
GRI 203: IN	DIRECT ECONOMIC IMPACTS 2016	PAGE/REFERENCE
203-1	Infrastructure investments and services supported	67-74, 105
203-2	Significant indirect economic impacts	67, 80-81, 114
GRI 204: PROCUREMENT PRACTICES 2016		PAGE/REFERENCE
204-1	Proportion of spending on local suppliers	106
GRI 205: ANTI-CORRUPTION 2016		PAGE/REFERENCE
205-1	Operations assessed for risks related to corruption	30-31, 105
205-2	Communication and training about anti-corruption policies and procedures	30-31, 105
205-3 Confirmed incidents of corruption and actions taken		105

GRI 206: ANTI-COMPETITIVE BEHAVIOUR 2016		PAGE/REFERENCE
206-1	206-1 Legal actions for anti-competitive behaviour, anti-trust, and monopoly practices	
GRI 301: MATERIALS 2016		PAGE/REFERENCE

ENVIRONMENT

GRI 302: ENERGY 2016		PAGE/REFERENCE
302-1	Energy consumption within the organization	115
302-3	Energy intensity	116
GRI 303: W	ATER AND EFFLUENTS 2018	PAGE/REFERENCE
303-1	Interactions with water as a shared resource	96-97
303-2	Management of water discharge-related impacts	96-97
303-3	Water withdrawal	97, 117-118
303-4	Water discharge	97, 117-118
303-5	Water consumption	97, 117-118
GRI 304: BI	ODIVERSITY 2016	PAGE/REFERENCE
304-1	Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	101-102
304-2	Significant impacts of activities, products and services on biodiversity	101-102
304-3	Habitats protected or restored	102, 120
304-4	IUCN Red List species and national conservation list species with habitats in areas affected by operations	120
GRI 305: EN	MISSIONS 2016	PAGE/REFERENCE
305-1	Direct (Scope 1) GHG emissions	116
305-2	Energy indirect (Scope 2) GHG emissions	116
	Other indirect (Scope 3) GHG emissions	
305-3	We do not currently calculate Scope 3 emissions, although we plan to do so as part of our ongoing energy and climate change strategy.	N/A
305-4	GHG emissions intensity	116
305-7	Nitrogen oxides (NO_x), sulfur oxides (SO_x), and other significant air emissions	117
GRI 306: W	ASTE 2020	PAGE/REFERENCE
306-1	Waste generation and significant waste-related impacts	98-100
306-2	Management of significant waste-related impacts	98-100
306-3	Waste generated	119



SOCIAL		
GRI 401: I	EMPLOYMENT 2016	PAGE/REFERENCE
401-1	New employee hires and employee turnover	112
GRI 403:	OCCUPATIONAL HEALTH AND SAFETY 2018	PAGE/REFERENCE
403-1	Occupational health and safety management system	50-63
403-2	Hazard identification, risk assessment, and incident investigation	50-63
403-3	Occupational health services	56-63
403-4	Worker participation, consultation, and communication on occupational health and safety	50-63
403-5	Worker training on occupational health and safety	60
403-6	Promotion of worker health	50-63
GRI 403:	OCCUPATIONAL HEALTH AND SAFETY 2018	PAGE/REFERENCE
403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	50-63
403-8	Workers covered by an occupational health and safety management system	107
403-9	Work-related injuries	107
403-10	Work-related ill health	107
GRI 404:	TRAINING AND EDUCATION 2016	PAGE/REFERENCE
404-1	Average hours of training per year per employee	108, 113
404-2	Programs for upgrading employee skills and transition assistance programs	46-47
GRI 405:	DIVERSITY AND EQUAL OPPORTUNITY 2016	PAGE/REFERENCE
405-1	Diversity of governance bodies and employees	28-29, 31, 45
405-2	Ratio of basic salary and remuneration of women to men	113
GRI 406:	NON-DISCRIMINATION 2016	PAGE/REFERENCE
406-1	Incidents of discrimination and corrective actions taken	Zero
GRI 407:	FREEDOM OF ASSOCIATION AND COLLECTIVE BARGAINING 2016	PAGE/REFERENCE
407-1	Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	Zero
GRI 408:	CHILD LABOUR 2016	PAGE/REFERENCE
408-1	Operations and suppliers at significant risk for incidents of child labour	Zero
GRI 409:	FORCED OR COMPULSORY LABOUR 2016	PAGE/REFERENCE
409-1	Operations and suppliers at significant risk for incidents of forced or compulsory labour	Zero
GRI 410: 9	SECURITY PRACTICES 2016	PAGE/REFERENCE
410-1	Security personnel trained in human rights policies or procedures	76-77
GRI 411: R	IGHTS OF INDIGENOUS PEOPLES 2016	PAGE/REFERENCE
411-1	Incidents of violations involving rights of indigenous peoples	Zero

GRI 413: LOCAL COMMUNITIES 2016		PAGE/REFERENCE
413-1	Operations with local community engagement, impact assessments, and development programs	
GRI 415: PUBLIC POLICY 2016		PAGE/REFERENCE
415-1	Political contributions	Zero

G4 MM SUPPLEMENT

GRI G4 MM	G4 ASPECT	DISCLOSURE	PAGE/REFERENCE
MM1	Biodiversity	Amount of land (owned or leased, and managed for production activities or extractive use) disturbed or rehabilitated	120
MM2	Biodiversity	The number and percentage of total sites identified as requiring biodiversity management plans according to stated criteria, and the number (percentage) of those sites with plans in place	101-102
MM3	Effluents and Waste	Total amounts of overburden, rock, tailings, and sludges and their associated risks	119
MM4	Labour/Management Relations	Number of strikes and lock-outs exceeding one week's duration, by country	Zero
MM5	Indigenous Rights	Total number of operations taking place in or adjacent to indigenous peoples' territories, and number and percentage of operations or sites where there are formal agreements with indigenous peoples' communities	Zero
MM6	Local Communities	Number and description of significant disputes relating to land use, customary rights of local communities and indigenous peoples	N/A
MM7	Local Communities	The extent to which grievance mechanisms were used to resolve disputes relating to land use, customary rights of local communities and indigenous peoples, and the outcomes	66-67, 75
MM8	Artisanal and Small-scale Mining	Number (and percentage) of company operating sites where artisanal and small-scale mining (ASM) takes place on, or adjacent to, the site; the associated risks and the actions taken to manage and mitigate these risks	N/A
ММ9	Resettlement	Sites where resettlements took place, the number of households resettled in each, and how their livelihoods were affected in the process	Zero
MM10	Closure Planning	Number and percentage of operations with closure plans	100%

SUSTAINABILITY ACCOUNTING STANDARDS BOARD (SASB) INDEX

Torex seeks to report in alignment with the SASB Metals & Mining Sustainability Accounting Standard and this index is to be used only as a quick reference for the period January 1, 2023 to December 31, 2023.

This index does not intend to certify completeness of disclosures against the SASB Metals & Mining Sustainability Accounting Standard.

SASB INDEX

GREENHOUSE (GAS EMISSIONS	UNIT OF MEASURE	PAGE/REFERENCE
EM-MM-110a.1	(1) Gross global Scope 1 emissions, (2) percentage covered under emissions-limiting regulations	Metric tons (t) CO ₂ -e Percentage (%)	(1) 116, (2) 0% covered under emissions-limiting regulations
EM-MM-110a.2	Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	N/A	91-92
AIR QUALITY		UNIT OF MEASURE	PAGE/REFERENCE
EM-MM-120a.1	Air emissions of the following pollutants: (1) CO, (2) NO_x (excluding N_2O), (3) SO_x , (4) particulate matter (PM10), (5) mercury (Hg), (6) lead (Pb), and (7) volatile organic compounds (VOCs)	Metric tons (t)	117
ENERGY MANA	GEMENT	UNIT OF MEASURE	PAGE/REFERENCE
	(1) Total energy consumed	Gigajoules (GJ)	115
EM-MM-130a.1	(2) percentage grid electricity and	Percentage (%)	116
	(3) percentage renewable	Percentage (%)	116
WATER MANAGEMENT		UNIT OF MEASURE	PAGE/REFERENCE
EM-MM-140a.1	(1) Total water withdrawn, (2) total water consumed, percentage of each in regions with High or Extremely High Baseline Water Stress	Thousand cubic meters (m³), Percentage (%)	96-97, 117
EM-MM-140a.2	Number of incidents of non-compliance associated with water quality permits, standards, and regulations	Number	118
WASTE & HAZA	RDOUS MATERIALS MANAGEMENT	UNIT OF MEASURE	PAGE/REFERENCE
EM-MM-150a.4	Total weight of non-mineral waste generated	Metric tons (t)	119
EM-MM-150a.5	Total weight of tailings produced	Metric tons (t)	119
EM-MM-150a.6	Total weight of waste rock generated	Metric tons (t)	119
EM-MM-150a.7	Total weight of hazardous waste generated	Metric tons (t)	119
EM-MM-150a.8	Total weight of hazardous waste recycled	Metric tons (t)	119
EM-MM-150a.9	Number of significant incidents associated with hazardous materials and waste management	Number	Zero
EM-MM-150a.10	Description of waste and hazardous materials management policies and procedures for active and inactive operations	N/A	98-99

BIODIVERSITY I	MPACTS	UNIT OF MEASURE	PAGE/REFERENCE
EM-MM-160a.1	Description of environmental management policies and practices for active sites	N/A	86-87, 101-102
EM-MM-160a.2	Percentage of mine sites where acid rock drainage is: (1) predicted to occur, (2) actively mitigated, and (3) under treatment or remediation	Percentage (%)	102
EM-MM-160a.3	Percentage of (1) proved and (2) probable reserves in or near sites with protected conservation status or endangered species habitat	Percentage (%)	101-102, 120
SECURITY, HUM	IAN RIGHTS & RIGHTS OF INDIGENOUS PEOPLES	UNIT OF MEASURE	PAGE/REFERENCE
EM-MM-210a.1	Percentage of (1) proved and (2) probable reserves in or near areas of conflict	Percentage (%)	Zero
EM-MM-210a.2	Percentage of (1) proved and (2) probable reserves in or near indigenous land	Percentage (%)	77
EM-MM-210a.3	Discussion of engagement processes and due diligence practices with respect to human rights, indigenous rights, and operation in areas of conflict	N/A	76-77
COMMUNITY RI	ELATIONS	UNIT OF MEASURE	PAGE/REFERENCE
EM-MM-210b.1	Discussion of process to manage risks and opportunities associated with community rights and interests	N/A	64-77
EM-MM-210b.2	(1) Number and (2) duration of nontechnical delays	Number, Days	Zero
LABOUR RELAT	IONS	UNIT OF MEASURE	PAGE/REFERENCE
EM-MM-310a.1	Percentage of active workforce covered under collective bargaining agreements	Percentage (%)	111
EM-MM-310a.2	(1) Number and (2) duration of strikes and lockouts	Number, Days	111
WORKFORCE H	EALTH & SAFETY	UNIT OF MEASURE	PAGE/REFERENCE
	(1) All-incidence rate for (a) employees and (b) contractors	Rate	107
	(2) Fatality rate for (a) employees and (b) contractors	Rate	107
EM-MM-320a.1	(3) Near miss frequency rate (NMFR) for (a) employees and (b) contractors	Rate	107
	(4) Average hours of health and safety training for (a) employees and (b) contractors	Rate	108
BUSINESS ETHICS & TRANSPARENCY		UNIT OF MEASURE	PAGE/REFERENCE
EM-MM-510a.1	Description of the management system for prevention of corruption and bribery throughout the value chain	N/A	30-31
EM-MM-510a.2	Production in countries that have the 20 lowest rankings in Transparency International's Corruption Perception Index	Metric tons (t) saleable	Zero

Sustainability Accounting Standards Board (SASB) index – Continued

TAILINGS STOR	AGE FACILITIES MANAGEMENT	UNIT OF MEASURE	PAGE/REFERENCE
EM-MM-540a.1	Tailings storage facility inventory table: (1) facility name, (2) location, (3) ownership status, (4) operational status, (5) construction method, (6) maximum permitted storage capacity, (7) current amount of tailings stored, (8) consequence classification, (9) date of most recent independent technical review, (10) material findings, (11) mitigation measures, (12) site-specific EPRP In 2022, Torex's Board of Directors approved the adoption of the Global Industry Standard on Tailings Management (GISTM) and is working towards implementation of the GISTM's 15 principles and 77 auditable requirements. We plan to provide	Various	N/A
	enhanced disclosure on our TSF as we continue to implement the GISTM requirements with a view to full implementation in 2025.		
	Summary of tailings management systems and governance structure used to monitor and maintain the stability of tailings storage facilities		
EM-MM-540a.2	In 2022, Torex's Board of Directors approved the adoption of the Global Industry Standard on Tailings Management (GISTM) and is working towards implementation of the GISTM's 15 principles and 77 auditable requirements. We plan to provide enhanced disclosure on the governance structure used to monitor and maintain the stability of TSFs as we continue to implement the GISTM requirements with a view to full implementation in 2025.	N/A	N/A
	Approach to development of Emergency Preparedness and Response Plans (EPRPs) for tailings storage facilities		
EM-MM-540a.3	In 2022, Torex's Board of Directors approved the adoption of the Global Industry Standard on Tailings Management (GISTM) and is working towards implementation of the GISTM's 15 principles and 77 auditable requirements. We plan to provide enhanced disclosure on the approach to development of EPRPs for our TSF as we continue to implement the GISTM requirements with a view to full implementation in 2025.	N/A	N/A
ACTIVITY METR	ACTIVITY METRICS		PAGE/REFERENCE
EM-MM-000.A	Production of (1) metal ores and (2) finished metal products	Metric tonnes (t) saleable	104
EM-MM-000.B	Total number of employees, percentage contractors	Number, Percentage (%)	108

LOCAL PROCUREMENT REPORTING MECHANISM **INDEX**

LPRM INDEX

LPRM	100: CONTEXT FOR LOCAL PROCUREMENT DISCLOSURES	PAGE/REFERENCE
101	Mining company name	Torex Gold Resources
101	Mine site name	Minera Media Luna S.A. de C.V.
101	Reporting period	January 1 to December 31, 2023
101	Stage of assets	Production & Development
101	Estimated mine life	2033
101	Average number of workers	108
LPRM	200: PROCUREMENT SYSTEM	PAGE/REFERENCE
201	Policy on local suppliers	35-36, 76
202	Accountability on local suppliers	35-36
203	Major contractors and local suppliers	35-36
204	Procurement process	35-36
LPRM	300: LOCAL PROCUREMENT SPENDING BY CATEGORY	PAGE/REFERENCE
301	Categorizing suppliers	106
302	Breakdown of procurement spend	106
LPRM	400: LOCAL PROCUREMENT DUE DILIGENCE	PAGE/REFERENCE
401	Due diligence process	35-36
402	Anti-corruption policy	30
403	Training and guidance for suppliers	57-58
LPRM	500: METHODS TO INCENTIVISE LOCAL PROCUREMENT	PAGE/REFERENCE
501	Commitments	68, 72
502	Preference in scoring of bids	68,72
503	Preference in scoring of bids for significant local contributions	68, 72
504	Non-scoring methods to incentivise local purchasing	43, 72, 83
505	Supporting suppliers to understand the tender process	72
506	Special payment procedures for local suppliers	Not Yet Established
507	Encouraging procurement from particular groups	43, 72, 83
LPRM	600: EXTERNAL COMMITMENTS AND OBLIGATIONS	PAGE/REFERENCE
601	Regulations	N/A
602	Other agreements and contracts	68